

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 6802 PAGE 1 Renumbered From:
<u>Legal Title</u> California Transportation Financing Authority Fund		
<u>Legal Citation/Authority</u> Chapter 474, Statutes of 2009 (AB 798) Government Code section 64132 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds
<u>Purpose</u> <p>The authority may pledge any or all of the moneys in the fund as security for payment of the principal of, and interest on, any particular issuance by the authority of bonds issued pursuant to this division, or any particular secured or unsecured loan made pursuant to subdivision (g) or (h) of Government Code Section 64107, and, for that purpose or as necessary or convenient to the accomplishment of any other purpose of the authority, may divide the fund into separate accounts. All money accruing to the authority pursuant to this part from whatever source shall be deposited in the fund.</p> <p>All moneys in the fund derived from any source shall be held in trust for the security and payment of bonds of the authority and shall not be used or pledged for any other purpose so long as the bonds are outstanding and unpaid.</p>		
<u>Administering Agency/Organization Code</u> California Transportation Financing Authority/Org 0964		
<u>Major Revenue Source</u> Application and administrative fees paid by applicants pursuing the sale of revenue bonds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Section 13340 of the Government Code, all moneys in the funds shall be continuously appropriated without regard to fiscal year for the purposes of this division.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond proceeds.		
<u>Comments/Historical Information</u>		